

**B.Sc. Semester-IV Examination, 2022-23****ECONOMICS [Honours]**

Course ID : 41613      Course Code : SH/ECO/403/C-10

Course Title : Development Economics

Time : 2 Hours

Full Marks : 40

*The figures in the right-hand margin indicate marks.**Candidates are required to give their answers in their own words as far as practicable.*1. Answer any **five** of the following questions:

2×5=10

- a) Mention two criteria for measuring development level.
- b) What are the income-raising forces and income-depressing forces in Critical Minimum Effort Thesis?
- c) What do you mean by disguised unemployment?
- d) What is Human Development Index?
- e) What are the five stages of growth in “Rostow’s stage theory”?
- f) What do you mean by "peripheral countries" in Dependency Theory?

*[Turn over]*

g) What is PQLI?

h) What do you mean by sustainable development?

2. Answer any **four** of the following questions:

5×4=20

- a) Who is better known for the idea of ‘Vicious Circle of Poverty’? Explain the concept of “Vicious Circle of Poverty”.
- b) Discuss briefly “Low level equilibrium trap model” in Development economics.
- c) Describe the concepts of “Human Development Index” and “Human Poverty Index”.
- d) Discuss about “Emmanuel’s Theory of Unequal Exchange”.
- e) What is meant by “Balanced Growth”? Make a distinction between balanced growth and unbalanced growth.
- f) Discuss about A. K. Sen’s “capability index of development”.

3. Answer **one** of the following questions: 10×1=10

- a) What is merchant capital? Examine the role of merchant capital in shaping underdevelopment in less-developed countries. 2+8

- b) What are the components of 'unlimited supply of labour'? Discuss the process of economic growth with unlimited supply of labour. 5+5

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